## **BILL SUMMARY**

1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: HB 1996
Version: Introduced
Request Number: 5461
Author: Rep. Vancuren
Date: 2/18/2019
Impact: Please see previous summary of this measure

## **Research Analysis**

HB1996, as introduced, authorizes the Department of Consumer Credit to levy the following new fees on its licensees:

- Investigation fee equal to \$100 for each business location;
- Administrative fee equal to \$25 for any returned check, address or license change or duplicate license;
- Late reporting fee equal to \$50 for untimely filed reports;
- Fee for late applications for renewal of a license received after December 1 of each year limited to \$10 per day for up to 30 days.

The measure also provides that a license shall expire 30 days after January 31 of any year for which the annual fee and investigation fee has not been paid.

Prepared By: Quyen Do

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

## **Other Considerations**

None.

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